

IURC News Release

Indiana Utility Regulatory Commission

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For Immediate Release

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IURC APPROVES RATE ADJUSTMENT FOR EDWARDSVILLE WATER CORPORATION

Today in Cause No. 42280, the Indiana Utility Regulatory Commission approved a change in rates and charges for Edwardsville Water Corporation.

In testimony before the Commission, the Company indicated that additional capacity, facilities and employees are necessary to meet demand due to residential and commercial growth along Interstate-64.

The new rates are the result of a settlement agreement between the Edwardsville Water Corporation and the Indiana Office of Utility Consumer Counselor.

The table below shows the impact on customers:

<u>Meter Consumption</u>	<u>Proposed Bill</u>	<u>Present Bill</u>	<u>% Change</u>
5,000 gallons	\$28.38	\$25.33	12%
7,500 gallons	\$40.71	\$36.33	12%

Edwardsville Water serves approximately 3,200 customers in Floyd and Harrison counties. It also provides wholesale water service to Lanesville, Elizabeth and Greenville, and provides backup water supply to South Harrison Water Company, Ramsey Water Company and the town of Georgetown.

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